



DIGITALIZATION, ROBOTICS, TECHNOLOGY, INNOVATION



VA URMA



ENERGY MIX AND ENERGY INFRASTRUCTURE

Romania, what does your future look like?



INSTITUTIONAL CAPACITY AND STATE-OWNED COMPANIES

HUMAN CAPITAL - LABOUR, EDUCATION AND HEALTH



SEPTEMBER 2022

VAURMA.RO

In 2016, the Foreign Investors Council (FIC) started an ambitious project called *Va Urma*, which advances an economic model that can lead Romania into becoming one of the top 10 economies in Europe by 2040. As early as 2016, the FIC identified that the acceleration of economic development requires the establishment of main directions based on demography and human capital, modern infrastructure and efficiency in both the public and private sectors.

This year, we bring to the public's attention the same project for our country, with a vision for the next 20 years, updated to take account of the latest events at global level. A key element of our programme is sustainable growth through which the development of Romanian society will be aligned with European objectives in terms of climate neutrality.

Va Urma emphasises the multiple advantages of combining private (foreign and domestic) and public investments together with measures aiming to stimulate digitisation and innovation. The key elements of the programme comprise: improving institutional capacity and the efficiency of state-owned companies; protecting human capital by

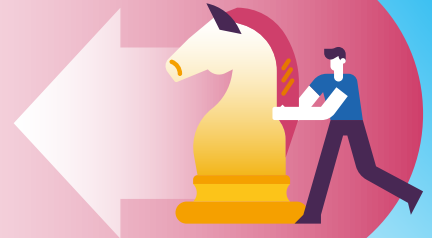
facilitating access to jobs, education and health; transforming the energy mix in the directions established by the Green Deal at European level and the development of energy infrastructure. Romania will mitigate regional disparities and stimulate investments, production and trade only if we make these four directions a national, long-term priority.

Va Urma represents a new opportunity for citizens, civil society, business and academia to engage in a constructive dialogue that results in a long-term country plan for Romania, supported by all decision-makers, through which the country will achieve strong, sustainable economic growth, as well as meeting EU climate targets. This is the right time to turn disadvantages into advantages: We believe that with the right policies, our economy can grow another 4.5 times over the next two decades.

On 7 September 2022, the FIC launched the 2022 edition of *Va Urma* with the participation of the Prime Minister of Romania, Nicolae Ciuca, together with members of the Government and Parliament, international institutions, and economic leaders.

The event was a first step in setting country directions agreed and supported by the authorities, representative international institutions, and the business environment. Among the long-term measures decided as a result of the joint debates we can mention:

- 1 Defining a long-term strategy to attract foreign investors to Romania with a focus on high added value and competitive advantage sectors (human capital, natural resources).



- 2 Promotion of foreign investments in Romania and domestic investments abroad by establishing an institutional mechanism under the coordination of the Prime Minister.

- 3 Improving energy security by boosting the development of new production capacity and implementing new forms of state aid and financing mechanisms for the entire value chain to ensure liquidity to producers, distributors, suppliers and consumers.



- 4 Improving waste management system (collection, recovery, recycling), following the extended consultation with all parties.

- 5 Healthy Romania: redesigning the health system with focus on prevention, access to medical services and innovative medicines (encourage innovation and production in Romania), telemedicine, ambulatory care, patient digital file and development of the medical education system to a digitally enabled for all.





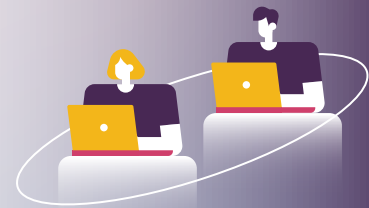
- 6 Educated Romania for the preparation of the workforce of the future (access to education, reduction of school dropout, dual educational system, continuous training, scholarships).

- 7 Public institutions and SOEs top management recruitment through transparent processes, assisted by specialized recruiters.



- 8 Increasing the predictability of the legislative framework and improving regulatory measures (aligning strategies in different sectors together with their coordinated implementation).

- 9 Digital literacy programs (students, local and central administration, private sector).



- 10 Digitalization of the existing legislative framework and facilitating public-private digital interactions (ONRC, digitalization of ANAF, REVISAL).

At the same time, a number of other possible measures with immediate impact that would bring Romania closer to economic development were discussed during the event:



Adopting and implementing a comprehensive and non-bureaucratic framework for cancer treatment;



Facilitating the involvement of economic operators in dual and vocational education;



Simplifying the authorization process in order to allow the efficient and quick implementation of projects;



Finalizing and publishing the Economic Atlas – the platform containing the data needed for new investments in the regions of the country (available workforce, number of industrial parks, other economic operators present in the area);



Ensuring the stability of the managers' position of public institutions and state companies, by ensuring an objective evaluation based on KPIs.



Increasing the efficiency of the Virtual Private Space (SPV) in order to reduce tax evasion;



Adoption and implementation of EU legislation on electronic identification (electronic signatures, eIDs, video identification, etc.).



Implementation of energy efficiency measures at the national level;



Digitalization of public administration by implementing digital citizenship, interoperability, and government cloud;



Increasing the speed of the approval process for bringing non-EU workers into Romania.

The FIC welcomes the involvement of all participants in this dialogue on building a positive economic and social future for Romania and invites all those who are interested to share their vision for Romania 2040 through the platform Va Urma:

[VAURMA.RO](https://vaurma.ro)

The "Va Urma" project represents an economic development model for the next 20 years that includes several scenarios. It is based around a platform – involving the academic, political, business and civil society environments – designed to build together the most effective and sustainable directions and measures for Romania to reach its development potential. Join the community of those who are contributing to a more prosperous Romania with stronger public services and a higher quality of life for the next generations and discover the interactive side of our website that allows you to create your own vision for the future of our country:

[VAURMA.RO/VIZIUNE](https://vaurma.ro/viziune)

Our project is for those who want to build, those who have already developed and innovated things in their fields of activity or have ideas that they want to put into practice today, and those who understand that change needs time and dedication. It is for people who are not afraid of responsibility for society and for its development towards ambitious goals. Please send us your opinions or the proposals of the organisation you represent to

[VAURMA.RO/#CONTACT](https://vaurma.ro/#CONTACT)

You can access the full report at the following link:

[VA URMA 2022 REPORT](#)